

Message Text

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PAGE 01 TAIPEI 03542 160843Z
ACTION EA-09

INFO OCT-01 ISO-00 ONY-00 /010 W
-----160852Z 088551 /12
R 160832Z JUN 77
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 3931

C O N F I D E N T I A L TAIPEI 3542

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E.O. 11652: GDS
TAGS: EINV, TW
SUBJECT: OPIC PROGRAMS IN TAIWAN

REF: (A) STATE 137931, (B) TAIPEI 1938

1. EMBASSY WAS INTERESTED TO NOTE IN PARA 3 OF REF A THAT COUNTRY ELIGIBILITY FOR OPIC PROGRAMS WILL BE THE SUBJECT OF AN OPIC BOARD RESOLUTION LATER IN THE SUMMER. DEPARTMENT WILL RECALL (REF B) THAT OPIC PRESIDENT MARSHALL MAYS, DURING HIS VISIT TO TAIPEI IN APRIL, REASSURED THE U.S. BUSINESS COMMUNITY HERE OF OPIC'S INTEREST IN CONTINUING--AND EVEN EXPANDING--ITS PROGRAMS IN TAIWAN. HE REITERATED THE POINT IN A SUBSEQUENT LETTER TO THE AMBASSADOR, STATING THAT NORMALIZATION NEED NOT AFFECT THE OPIC INVESTMENT INSURANCE PROGRAM IN TAIWAN.

2. APPARENTLY, THEREFORE, TAIWAN WILL NOT BE AN ISSUE WHEN THE OPIC BOARD TAKES UP THE RESOLUTION ON COUNTRY ELIGIBILITY. HOWEVER, WE URGE DEPARTMENT TO CONTINUE TO KEEP ROC ELIGIBILITY FOR OPIC PROGRAMS IN MIND IN ITS THINKING ABOUT POST-NORMALIZATION ARRANGEMENTS AND PROVISIONS.

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PAGE 02 TAIPEI 03542 160843Z

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Message Attributes

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